

Resolution 2015-8

A RESOLUTION TO ALLOW TRANSFER OF FUNDS FROM RAINY DAY FUND  
TO COUNTY GENERAL FUND

**WHEREAS,** An emergency exists, and it has become necessary to borrow money to enhance the above funds in need of money for cash flow purposes.

**WHEREAS,** there is sufficient money on deposit in the Rainy Day Fund that can be temporarily transferred.

**WHEREAS,** There are sufficient funds to be levied from the collection of property taxes in County General Fund to reimburse Rainy Day Fund by the conclusion of Fall, 2015 settlement.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CLAY COUNTY** effective May 4, 2015, that the amount of \$500,000.00 be transferred to County General Fund, from Rainy Day. These funds shall be repaid from proceeds of tax collection by December 31, 2015. This resolution prepared in accordance with IC 36-1-8-4, to be forwarded to State Board of Accounts, and Department of Local Government Finance upon passage.

**ADOPTED** this 4th day of May, 2014.

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Michael D McCullough

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Larry Moss

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Jason Britton

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John Nicoson

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Jacqueline Mitchell

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Toni Carter

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Patricia Heffner  
Clay County Council

ATTEST:

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Jennifer M Flater, Clay County Auditor